



AMBER
FARMLAND INVESTMENTS

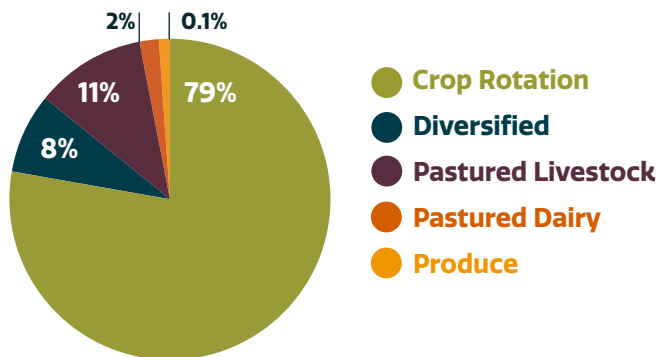
Q2 2026 UPDATE

Amber Farmland Investments is the original farmland REIT dedicated to advancing the goals of investors and farmers committed to building the organic future.

Portfolio Assets

Total Assets:
\$117.2 million

Production Makeup



Impact Statistics

Acres Under Management: 33,500

Number of Farmers: 66

Number of Farmland Investments: 112

Number of New Investments YTD: 2

Dollar Amount Invested YTD: \$1.27 million

% of Female Farmers: 66%

% of Farmers of Color: 8%

% of Farmers Millennial or Gen Z: 62%

% of Certified Organic Acres: 92%

Transitioning: 8%

Impact Statistics

The Farmer Impact & Sustainability Committee of the Board identified six key areas in which Iroquois Valley has the greatest impact. They are farmer economics, human health, soil health, carbon, biodiversity, and water.

The Organic Transition Has Big Potential

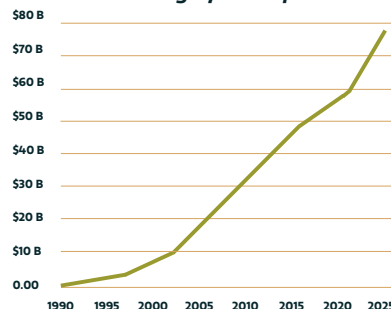


Less Than 2%
of U.S. Farms
are Currently
Certified Organic



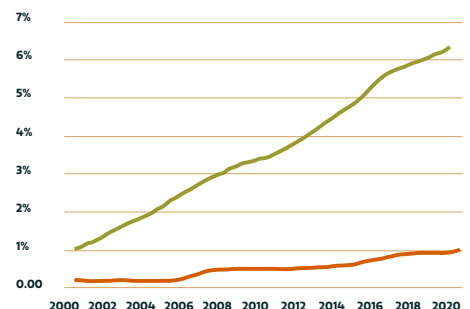
40% of
Farmland Will
Change Hands in
the Next **15** Years

U.S. Organic Sales Are Increasing by Tens of Billions



Demand for organic agriculture products continues to grow.

Growth of Organic Market Exceeds Farmland Conversion Rate



— = Organic Market Share
(Demand for organic food growing at 13% per year)
— = U.S. Organic Cropland
(Supply of U.S. organic cropland growing at 7.4%)

Source: Organic Trade Association, State of the Industry; organic cropland data from the USDA.

PORTFOLIO ASSETS

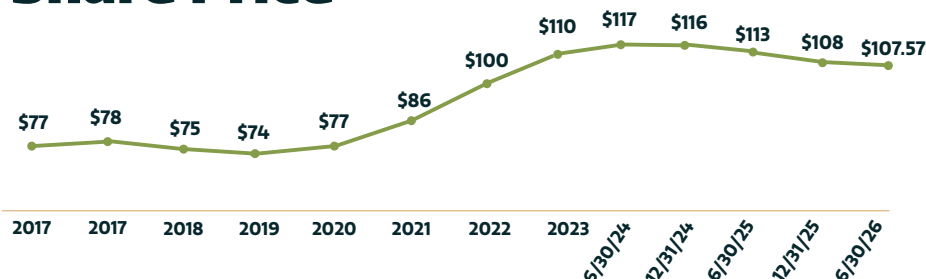
Annualized Performance:

3yr — 3%
 5yr — 7.5%
 ITD — 8.1%

New Share Price Effective 06/30/26

\$107.57

Share Price



REIT Shares Outstanding: \$89.5M

REIT Equity Shares offer investors ownership in a diversified portfolio of organic, regenerative farmland. Our 9.2% annualized return rate since inception is generated largely from the land value appreciation. Additionally, the stock may earn a dividend depending on Amber's profitability.

Impact Notes Outstanding: \$26.6M

Rooted in Regeneration (RNR) Notes The Series 3 Rooted in Regeneration (RNR) Notes are fixed-rate promissory notes that raise capital to invest in new farmland aligned with our hub strategy. This new farmland will be leased to farmers who have historically faced structural, financial, or geographical barriers to land access. These three-year RNR Notes pay investors an annual interest rate of 0.5–1.5% while making a meaningful impact.

Amber Updates

June 2026

[Did you know Amber offers a 721 Farmland Exchange?](#)

May 2026

[Announcing Our 2025 Public Benefit Report & Q1 Update](#)

April 2026

[Why the Best Farmland Investments Start with People](#)

Farmer Profile

Vilicus Farms, Montana

Doug and Anna Jones-Crabtree are first-generation farmers growing Regenerative Organic Certified Silver-level heirloom grains and legumes in the Northern Great Plains of Montana. Alongside a dedicated crew, they run Vilicus Farms, an 11,200-acre dryland crop operation, of which 3,500 acres are financed in partnership with Amber Farmland Investments. Vilicus is a nationally recognized model for how conservation and large-scale organic agriculture can thrive together.

[Click here to read the farm profile.](#)